

THE INDIAN CARD CLOTHING CO. LIMITED.

CIN : L29261PN1955PLC009579.

Page No.

Rs lac

Statement of Financial Results for the Quarter Ended 30-Sep-2014

Particulars	Quarter ended 30-Sep-2014	Quarter ended 30-June-2014	Quarter ended 30-Sep-2013	Half Year Ended 30- Sep-2014	Half Year Ended 30-Sep-2013	Year ended 31-March-2014
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	1,617.96	1,118.75	1,474.81	2,736.71	2,644.23	6,071.09
(b) Other Operating Income	226.94	221.01	209.51	447.95	419.01	852.99
Total income from Operations (net)	1,844.90	1,339.76	1,684.32	3,184.66	3,063.24	6,924.08
2. Expenses						
(a) Cost of materials consumed	558.48	585.07	510.26	1,143.55	1,127.87	2,173.78
(b) Purchase of stock-in-trade	15.12	3.24	23.79	18.36	41.39	53.99
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	16.49	(118.10)	105.32	(101.61)	(149.95)	162.99
(d) Employee benefits expense	547.78	521.85	381.42	1,069.63	840.42	1,740.37
(e) Depreciation and amortisation expense	250.50	244.04	187.50	494.54	324.56	742.32
(f) Other expenses (Item not exceeding 10% of the total expenses relating to continuing operations)	577.07	481.81	619.10	1,058.88	1,092.95	2,109.47
Total Expenses	1,965.44	1,717.91	1,827.38	3,683.35	3,277.24	6,982.92
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(120.54)	(378.15)	(143.06)	(498.69)	(214.00)	(58.84)
4. Other Income	80.89	79.25	61.45	160.14	166.60	543.25
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(39.65)	(298.90)	(81.61)	(338.55)	(47.40)	484.41
6. Finance Costs	27.64	31.26	39.88	58.90	79.64	149.61
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(67.29)	(330.16)	(121.49)	(397.45)	(127.04)	334.80
8. Exceptional Items		-	-	-	-	(25.66)
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	(67.29)	(330.16)	(121.49)	(397.45)	(127.04)	309.14
10. Tax expense	17.07	(36.00)	(17.17)	(18.93)	0.74	72.89
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(84.36)	(294.16)	(104.32)	(378.52)	(127.77)	236.25

						Page No
Particulars	Quarter ended 30-Sep-2014	Quarter ended 30-June-2014	Quarter ended 30-Sep-2013	Half Year Ended 30- Sep-2014	Half Year Ended 30-Sep-2013	Year ended 31-March-2014
12. Extraordinary items						
13. Net Profit / (Loss) for the period (11 + 12)	(84.36)	(294.16)	(104.32)	(378.52)	(127.77)	236.25
14. Paid-up equity share capital	455.11	455.11	455.11	455.11	455.11	455.11
(Face Value of Rs.10/- each)	10.00	10.00	10.00	10.00	10.00	10.00
15. Reserve excluding Revaluation Reserves	8,220.59	8,304.95	8,390.77	8,220.59	8,390.77	8,599.11
16.i & ii Earnings Per Share (before and after extraordinary items) (of ` 10/- each) (not annualised):						
(a) Basic	(1.85)	(6.46)	(2.29)	(8.32)	(2.81)	5.19
(b) Diluted	(1.85)	(6.46)	(2.29)	(8.32)	(2.81)	5.19

Particulars	Quarter ended 30-Sep-2014	Quarter ended 30-June-2014	Quarter ended 30-Sep-2013	Half Year Ended 30- Sep-2014	Half Year Ended 30-Sep-2013	Year ended 31-March-2014
A PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- Number of Shares	19,40,954	19,40,954	19,40,954	19,40,954	19,40,954	19,40,954
- Percentage of shareholding	42.65	42.65	42.65	42.65	42.65	42.65
2. Promoters and Promoter Group Shareholding						
a) Pledged/ Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered						
- Number of Shares	26,10,166	26,10,166	26,10,166	26,10,166	26,10,166	26,10,166
Percentage of total shareholding of promoter and promoter group	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of total share capital of the company.	57.35	57.35	57.35	57.35	57.35	57.35

Particulars	Quarter ended 30-Sep-2014	Quarter ended 30-June-2014	Quarter ended 30-Sep-2013	Half Year Ended 30- Sep-2014	Half Year Ended 30-Sep-2013	Year ended 31-March-2014
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1. Segment Revenue						
a) Card Clothing (including exceptional items)	1,668.60	1,139.66	1,482.02	2,808.26	2,699.95	6,145.95
b) Treasury	5.25	58.34	54.36	63.59	110.88	442.73
c) Realty	226.94	221.01	209.39	447.95	419.01	852.99
d) Un-allocable	25.00	-		25.00		-
Total	1,925.79	1,419.01	1,745.77	3,344.80	3,229.84	7,441.67
Less: Inter Segment Revenue		-		-		-
Net sales/Income From Operations	1,925.79	1,419.01	1,745.77	3,344.80	3,229.84	7,441.67
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)						
a) Card Clothing	(187.90)	(469.71)	(233.75)	(657.61)	(375.53)	(462.08)
b) Treasury	2.95	51.08	49.58	54.03	98.50	427.85
c) Realty	139.38	133.26	120.42	272.64	256.47	553.66
Total	(45.57)	(285.37)	(63.75)	(330.94)	(20.56)	519.43
Less: i) Interest	(27.64)	(31.26)	(39.88)	(58.90)	(79.64)	(149.61)
ii) Other Un-allocable Expenditure net off Un-allocable income	5.92	(13.53)	(17.86)	(7.61)	(26.84)	(60.68)
			-		-	
Total Profit Before Tax	(67.29)	(330.16)	(121.49)	(397.45)	(127.04)	309.14
3. Capital Employed						
(Segment assets – Segment Liabilities)						
a) Card Clothing	5,480.95	5,362.22	5,762.92	5,480.95	5,762.92	5,825.26
b) Treasury	2,657.61	2,917.12	2,355.76	2,657.61	2,355.76	2,715.19
c) Realty	195.07	284.91	449.27	195.07	449.27	370.15
d) Un-allocable	342.07	195.81	277.93	342.07	277.93	143.62
Total	8,675.70	8,760.06	8,845.88	8,675.70	8,845.88	9,054.22

THE INDIAN CARD CLOTHING COMPANY LIMITED

	Balance Sheet as at 30-Sept-2014	30-Sep-14	31-Mar-14
I	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	455.11	455.11
	(b) Reserves and surplus	8,220.59	8,599.11
2	Foreign currency translation reserve	Nil	Nil
	Minority Interest		
3	Non-current liabilities		
	(a) Long-term borrowings	211.53	247.78
	(b) Other Long term liabilities	1,456.23	1,383.89
	(c) Long-term provisions	123.94	63.32
4	Current liabilities		
	(a) Short-term borrowings	916.24	826.62
	(b) Trade payables	436.41	473.41
	(c) Other current liabilities	764.63	857.66
	(d) Short-term provisions	44.87	200.55
	TOTAL	12,629.55	13,107.45
II	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	6,055.77	6,400.56
	(ii) Intangible assets	1.66	2.43
	(iii) Capital work-in-progress	279.17	344.81
	(b) Non-current investments	2,390.19	1,390.19
	(c) Deferred tax assets (net)	20.71	1.77
	(d) Long-term loans and advances	542.39	477.42

2	Current assets		
	(a) Current investments	436.96	1,492.89
	(b) Inventories	1,340.58	1,331.63
	(c) Trade receivables	1,051.75	1,265.48
	(d) Cash and cash equivalents	323.09	241.36
	(e) Short-term loans and advances	180.17	151.80
	(f) Other current assets	7.11	7.11
	TOTAL	12,629.55	13,107.45
	DIFFERENCE	(0.00)	0.00

1. Number of investor complaints : Nil pending as on 01.07.14, 4 received and disposed off during the quarter, and nil pending as on 30.09.2014.
2. Employee benefits expense includes Rs. 52 lac for wage settlement.
3. Pursuant to the Companies Act, 2013 (the "Act") becoming effective from 1st April, 2014, the Company has computed the depreciation based on the useful life of the assets as prescribed in Schedule II of the Act. This has resulted in additional charge of depreciation of Rs. 43 lacs for this quarter.
4. The above results were reviewed by the Audit Committee, and were approved by the Board at the meeting of the Board of Directors held on 12th November 2014 .

THE INDIAN CARD CLOTHING CO.LTD.

M. K. TRIVEDI
MANAGING DIRECTOR